

<p>1. The first step in the process of developing a new product is to identify a market need. This is often done through market research, which can be conducted in a variety of ways, including surveys, focus groups, and interviews. The goal is to understand what customers want and what problems they are trying to solve.</p> <p>2. Once a market need has been identified, the next step is to develop a concept for a product that meets that need. This involves brainstorming ideas and creating a rough sketch of the product. It is important to consider the feasibility of the idea and to ensure that it is unique and valuable.</p> <p>3. The third step is to create a prototype of the product. This can be done using a variety of materials and techniques, depending on the nature of the product. The prototype is used to test the product and to get feedback from potential customers. This feedback is used to make improvements to the product.</p> <p>4. The fourth step is to conduct a pilot test of the product. This involves selling the product to a small group of customers and monitoring their reactions. This helps to determine if the product is viable and if it is worth producing on a larger scale.</p> <p>5. The final step is to launch the product into the market. This involves creating a marketing plan and promoting the product to a wider audience. It is important to monitor the product's performance in the market and to be prepared to make adjustments as needed.</p>	<p>1. The first step in the process of developing a new product is to identify a market need. This is often done through market research, which can be conducted in a variety of ways, including surveys, focus groups, and interviews. The goal is to understand what customers want and what problems they are trying to solve.</p> <p>2. Once a market need has been identified, the next step is to develop a concept for a product that meets that need. This involves brainstorming ideas and creating a rough sketch of the product. It is important to consider the feasibility of the idea and to ensure that it is unique and valuable.</p> <p>3. The third step is to create a prototype of the product. This can be done using a variety of materials and techniques, depending on the nature of the product. The prototype is used to test the product and to get feedback from potential customers. This feedback is used to make improvements to the product.</p> <p>4. The fourth step is to conduct a pilot test of the product. This involves selling the product to a small group of customers and monitoring their reactions. This helps to determine if the product is viable and if it is worth producing on a larger scale.</p> <p>5. The final step is to launch the product into the market. This involves creating a marketing plan and promoting the product to a wider audience. It is important to monitor the product's performance in the market and to be prepared to make adjustments as needed.</p>
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EAST search of PG-PUB claims		10/18/07	cen